

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh struktur modal, ukuran perusahaan dan profitabilitas terhadap nilai perusahaan pada perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia. Struktur modal diukur dengan *Debt to Equity Ratio*, ukuran perusahaan diukur dengan logaritma natural dari total aset, profitabilitas diukur dengan *Return On Asset*, dan nilai perusahaan diukur dengan *Price to Book Value*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel penelitian ini diperoleh dengan menggunakan metode sampel jenuh, yaitu teknik penentuan sampel apabila semua populasi digunakan sebagai sampel. Berdasarkan metode sampel jenuh terdapat 11 perusahaan. Metode analisis menggunakan analisis statistik deskriptif dan analisis inferensial dengan menggunakan analisis regresi linier berganda.

Hasil penelitian statistik deskriptif menunjukkan bahwa *Debt to Equity Ratio*, ukuran perusahaan dan *Return On Asset* memperoleh rata-rata cukup baik. Hasil uji asumsi klasik menunjukkan semua variabel yang digunakan memenuhi asumsi dan tidak terdapat pelanggaran, demikian juga hasil uji kelayakan model menunjukkan bahwa model regresi layak untuk digunakan. Hasil uji hipotesis menunjukkan *Return On Asset* berpengaruh signifikan terhadap nilai perusahaan, sedangkan *Debt to Equity Ratio* dan ukuran perusahaan berpengaruh tidak signifikan terhadap nilai perusahaan.

Kata kunci: Struktur Modal, Ukuran Perusahaan, Profitabilitas, Nilai Perusahaan.

ABSTRACT

This research aimed to examine the capital structure, firm size and profitability on the firm value of Food and Beverages companies which were listed on Indonesia Stock Exchange. While, capital structure was measured by Debt to Equity Ratio, firm size was measured by logarithm from total asset, profitability measured by Return On Asset and firm value was measured by Price to Book Value.

The research was quantitative. Moreover, the data collection technique used saturated sampling, in which all population was the sample. In line with, there were eleven companies as sample. In addition, the data analysis technique used descriptive statistics and inferential with multiple linear regression.

The research result, from descriptive statistics analysis, concluded Debt to Equity Ratio, firm size and Return On Asset had fairly-good average score. Besides, from classical assumption test, it showed all variables which were used, had fulfilled the assumption and there was no violation. Likewise, from the proper test model, it concluded the regression was worth taking. Furthermore, from hypothesis, it found profitability had significant effect on the firm value. In contrast, capital structure and firm size had insignificant effect on the firm value

Keywords: Capital Structure, Firm Size, Profitability, Firm Value



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